

A Report On

Webinar

Title: Lean Start-up: Minimum Viable Product/Business

On 26th August, 2022

by

Guest Speaker-Chandrashekar Singh

(CEO, Business Coach, and a motivational Speaker)

Organized by:

KC Group of Institutions



KC Institute of Management Webinar on "Learn Start-up & Minimum Viable Product/Business"





Guest Speaker Chandrashekhar Singh CEO Business Coach & Motivational Speaker New Delhi



Prof. Dr. Rashmi Gujrati Campus Director KC Group of Instituions Nawanshahar(Pb.)



Prof. Vivek Parihar Campus Director (Incharge) KC Group of Institutio Pandoga, HP



Dr. Ajay Pathania Principal KC Institute of Managem Pandoga, HP.



Dr. Mithlesh Sharma Principal KC Institute of Engineering Pandoga, HP.



KC Group of Institution Organized a webinar on "Lean Start-up & Minimum Viable Product / Business" on 26 August ,2022 at 11:00 am on Microsoft Team Platform, in which all the Faculty Members and students of KC Group of Institution participated. Chandrashekhar Singh who is a Motivational Speaker and Business Coach, New Delhi was the key Speaker Of this Event.

The Program began with a warm welcome address from Dr. Rashmi Gujrati (Director, KC Group of Institution). It was then followed by speech from Mr. Vivek Parihar (Campus In-charge) who spoke about the Entrepreneurial spirit of few College Students and Staffers. Dr. Mithlesh Sharma, Principal of KCGR&PI spoke about the importance of the chosen topic and said entrepreneurship is the need of the hour.

KC Group of Institution was very fortunate to have Chandrashekhar Singh, a man with a wealth of experience in the filed of entrepreneurship, and acting as a business coach and a renowned Motivational Speaker as a resource Person. The Webinar began with him defining the term Lean-startup and entrepreneurship. He stated that entrepreneurs work for the betterment of society. Passion, commitment, leadership skills and the ability to teach are some of the characteristics an entrepreneur should have. He laid emphasis on the birth and importance of novel ideas which can lead to the creation of wealth for themselves and the society. An entrepreneur should also be a good mentor to guide and lead a team of people, as well ashaving multifaceted knowledge of the enterprise because the business environment is alwayschanging and a need to adapt to the current situation is paramount. There is also a need for funding the entrepreneurial endeavour which may be sought from government and private institutions, angel investors and through personal funding. The primary goal is to develop the idea into a practical implementation. He Said a Minimum Viable Product (MVP) is a concept from Lean Start-up that stresses the impact of learning in new product development. He also said an American entrepreneur Eric Ries, defined an MVP as that version of a new product that allows a team to collect the maximum amount of validated learning about customers with the least effort. This validated learning comes in the form of whether your customers will actually purchase your product. He Further said that the primary benefit of an MVP is one can gain an understanding of one's customers' interest in the product without fully developing the product. The sooner one can find out whether the product will appeal to customers, the less will be the effort and expense on a product that will not succeed in the market. He then went ahead to explain the difference between Proof of concept, Minimum Viable Product and Minimum Marketable Product. He explained it with the help of example of Pizza chain. He also explained in detail about the Business Model Canvas. Finally, after the end of his presentation, he answered the questions posed by participants.

 Network:26-Aug-2022 at 11:11:44 AM IST

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Some Glimpses of Faculty Members of KC Group of Institution attending webinar with Geo Tag are as follow

List of Participants who attended Webinar on 26-08-2022 on Lean start-up and Minimum viable Product/Business

Sr. No	· Name	Designation	Institute	Signature
1	Dr. Mithlesh Sharma	Principal	KCCDDI D	4 R
2	Ms. Jyoti	Assistant Professor	KCGRPI, Panoga KCGRPI, Pandoga	vyoli
3	Mr. Raman Kant Sharma	Assistant Professor	KCGRPI, Pandoga	Rikent
4	Er. Abirudh	Assistant Professor	KCGRPI, Pandoga	Auf
,5	Er. Saurabh	Assistant Professor	KCGRPI, Pandoga	84
6	Er. Deepak Sharma	Assistant Professor	KCGRPI, Pandoga	AF
7	Er. Sukhpreet Singh	Assistant Professor	KCGRPI, Pandoga	D. Jingh
10	Er. Suryakant Singh	Assistant Professor	KCGRPI, Pandoga	Hart
1	Er. Hardeep Kumar	Assistant Professor	KCGRPI, Pandoga	Albang
2	Er. Pooja	Assistant Professor	KCGRPI, Pandoga	Absent
	Er. Priya Mankotia	Assistant Professor	KCGRPI, Pandoga	Inte
	r. Priyanka	Assistant Professor	KCGRPI, Pandoga	(Phavel)
E	r. Neetu Bala	Assistant Professor	KCGRPI, Pandoga	Licht

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